



PRESS RELEASE

Paul Welcome Elected to Lead National Appraisal Board

For Immediate Release

Friday, November 21, 2008

Washington, DC—Paul A. Welcome, County Appraiser of Johnson County, Kansas, was elected to serve as the Chairman of the Board of Trustees of The Appraisal Foundation commencing January 1, 2009.

The Appraisal Foundation Board of Trustees is responsible for appointing members to the Appraiser Qualifications Board (AQB) and the Appraisal Standards Board (ASB). In addition, the Board of Trustees also secures funding and oversees the activities of these two Boards. The AQB is responsible for setting the minimum education, experience and continuing education criteria for real property appraisers in the United States. The ASB is responsible for writing, amending and interpreting the Uniform Standards of Professional Appraisal Practice (USPAP), which are the generally accepted standards of the appraisal profession.

Mr. Welcome holds a Certified Assessment Evaluator designation from the International Association of Assessing Officers (IAAO), is an Accredited Senior Appraiser by the American Society of Appraisers, and a Registered Mass Appraiser for the State of Kansas. In addition, he is a past president of the IAAO (2002-2003) and has served on various committees since 1995. Mr. Welcome has taught and consulted for the Valuations Office Agency in London, England and the Valuations Lands Agency in Belfast, Northern Ireland, as well as serving as an ongoing senior instructor for the IAAO. Mr. Welcome served in the United States Air Force as an Aircraft Commander. He holds a Masters of Business Administration and a Bachelors of Business Administration from Bowling Green State University, Bowling Green, Ohio.

“The Appraisal Foundation has been very fortunate to have dedicated volunteers, such as Mr. Welcome, who work diligently for the benefit of the entire appraisal profession,” says David Bunton, President of The Appraisal Foundation.

Mr. Welcome has served as a member of the Business Plan, Executive and Publications Committees on the Board of Trustees. During his time on the Board of Trustees, Mr. Welcome has held a number of leadership roles within the Foundation, including chairing the Admissions Committee and the Standards & Qualifications Boards Nominating Committee. In addition, Mr. Welcome currently serves as a 2008 Officer in the role of Assistant Treasurer. His position as Chairman of the Board is effective on January 1, 2009 and is for a one-year term.

For more information on The Appraisal Foundation and its Boards, please visit the Foundation’s web site at <http://www.appraisalfoundation.org/>.

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The Appraisal Foundation, a Congressionally authorized non-profit organization established in 1987, is dedicated to the professional advancement of the appraisal profession. The Foundation accomplishes its mission through the work of its two independent Boards, the Appraisal Standards Board (ASB) and the Appraiser Qualifications Board (AQB). More information on The Appraisal Foundation is available at www.appraisalfoundation.org.

